

[Logo]
Stocznia Północna

Gdańsk, 18 January 2010

LETTER OF REFERENCE

Stocznia Północna SA (Northern Shipyard) in Gdańsk, ul. Marynarki Polskiej 177, 80-958 Gdańsk recommends the Company „Duraj”, Przywidz, ul. Jesionowa 11/6, 83-047 Przywidz.

We have been cooperating with the Company “Duraj” since 2006 in the hull industry.

The previous cooperation authorises us to issue a positive opinion. The Company is professionally prepared to carry out its tasks, which is evidenced by their processing of approx..7 thousand tons of steel on various projects executed by Stocznia Północna SA in this period.

All the orders were executed on time. The Company guarantees that the services are professional – which is assured by the highly qualified managers’ staff as well as the committed employees with adequate vocational training.

Taking into account the above, we recommend with full responsibility the services of the Company “Duraj” as a reliable partner and contractor.

[Stamp: Management Board Member
Director of Projects Execution and Logistics
Bartłomiej Pomierski]
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[footnote: address details of the company]